

**Statement of Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2020**  
Rs.in lakhs

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited*	Un-Audited	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from operations	205.23	280.71	288.81	1,146.73	1,310.69
	(b) Other income	67.98	5.63	26.51	79.39	47.56
	<b>Total Income from operations</b>	<b>273.21</b>	<b>286.34</b>	<b>315.32</b>	<b>1,226.12</b>	<b>1,358.25</b>
2	<b>Expenses:</b>	207.81	182.12	256.72	828.27	924.11
	(a) Operating Expenses	53.36	46.46	43.99	201.12	178.84
	(b) Employee benefit expenses	5.08	5.22	4.40	20.34	15.51
	(c) Finance costs					
	(d) Depreciation and amortization expenses	10.53	12.52	9.32	42.12	36.42
	(e) Other Expenses	196.39	51.41	68.08	340.82	245.96
		<b>473.18</b>	<b>297.73</b>	<b>382.51</b>	<b>1,432.67</b>	<b>1,400.84</b>
3	<b>Total expenses</b>	<b>-199.97</b>	<b>-11.39</b>	<b>-67.19</b>	<b>-206.55</b>	<b>-42.59</b>
4	<b>Profit / (loss) before exceptional and extraordinary items and taxation (1-2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	Exceptional items	-199.97	-11.39	-67.19	-206.55	-42.59
6	<b>Profit / (loss) before extraordinary items and taxation (3-4)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	Extraordinary items	-199.97	-11.39	-67.19	-206.55	-42.59
8	<b>Profit / (loss) before taxation (5-6)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Income tax expenses</b>					
	(a) Current tax charge / (Credit)					
	(b) Tax relating to earlier years charge / (Credit)	-94.95	-	41.07	-94.95	41.07
9		<b>-94.95</b>	<b>-</b>	<b>41.07</b>	<b>-94.95</b>	<b>41.07</b>
10	(c) Reversal of MAT Credit	-105.02	-11.39	-108.26	-111.60	-83.66
	(d) Deferred tax charge / (Credit)	-	-12.71	0.49	-	6.68
	<b>Total tax expenses</b>	<b>-</b>	<b>-12.71</b>	<b>0.49</b>	<b>-</b>	<b>6.68</b>
	<b>Profit / (loss) for the period (7 - 8)</b>	<b>-</b>	<b>-12.71</b>	<b>0.49</b>	<b>-</b>	<b>6.68</b>
11	<b>Other Comprehensive Income</b>	<b>-105.02</b>	<b>-24.10</b>	<b>-107.77</b>	<b>-111.60</b>	<b>-76.98</b>
	Item that will not be re-classified to profit or					
12	<b>Total other comprehensive income, net of income tax</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>
13	<b>Total Comprehensive income (9+10)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-396.11</b>	<b>-284.52</b>
14	<b>Paid up Share Capital (face value of Rs. 10/- per share)</b>	<b>-2.03</b>	<b>-0.22</b>	<b>-2.10</b>	<b>-2.16</b>	<b>-1.62</b>
	<b>Reserves Excluding Revaluation</b>	<b>-2.03</b>	<b>-0.22</b>	<b>-2.10</b>	<b>-2.16</b>	<b>-1.62</b>
	<b>Reserves Earnings per share of Rs. 5/- each : (Not Annualized)</b>					
	(a) Basic (Rs)					
	(b) Diluted (Rs)					

For CITY ONLINE SERVICES LIMITED

*S. Raghava Rao*  
**S. RAGHAVA RAO**  
CHAIRMAN & MANAGING DIRECTOR

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.

www.cityonlines.com

Phone : 040-67231900, 67231912, 66416882.

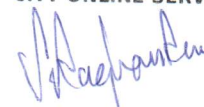
CIN No. L72200AP1999PLC032114 GSTIN : (Telangana) 36AABCC2969E1ZQ

**CITY ONLINE SERVICES LIMITED**  
**Balance Sheet as at March 31, 2020**  
**CIN: L72200TG1999PLC032114**

(All amounts in Indian Rupees, unless otherwise stated)

Particulars		Note	As at March 31, 2020	As at March 31, 2019
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Property, plant and equipment	3	1,21,66,818	1,36,84,085
	(b) Intangible assets	4	1,03,702	62,612
	(c) Right to use	5	29,40,396	-
	(d) Financial Assets			
	- Investments	6	4,82,065	15,01,535
	- Other non-current financial assets	7	15,99,232	15,19,439
	(e) Deferred tax (liabilities)/assets [Net]	8	1,43,88,633	48,93,913
	(f) Other non-current assets	9	19,520	55,168
	<b>Total Non-Current Assets [A]</b>		<b>3,17,00,367</b>	<b>2,17,16,752</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories	10	1,10,86,296	1,47,73,293
	(b) Financial Assets			
	- Loans and Advances	11	82,68,169	88,08,185
	- Trade receivables	12	3,13,67,562	4,67,35,299
	- Cash and cash equivalents	13	6,65,179	15,17,360
	- other Bank balances	14	1,16,49,420	1,16,49,420
	- Other current financial assets	15	10,41,705	9,04,304
	(d) Other current assets	16	50,99,625	97,49,477
	<b>Total Current Assets [B]</b>		<b>6,91,77,956</b>	<b>9,41,37,338</b>
	<b>TOTAL ASSETS [A+B]</b>		<b>10,08,78,323</b>	<b>11,58,54,090</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity Share Capital	17	5,60,98,330	5,60,98,330
	(b) Other Equity	18	-3,96,10,577	-2,84,52,247
	<b>Total Equity [A]</b>		<b>1,64,87,753</b>	<b>2,76,46,083</b>
<b>2</b>	<b>Non-Current Liabilities</b>			
	(a) Financial Liabilities			
	- Borrowings	19	3,37,418	12,61,839
	Lease liability	20	31,92,685	-
	(b) Provisions	21	23,39,129	21,68,060
	<b>Total Non-Current Liabilities [B]</b>		<b>58,69,232</b>	<b>34,29,899</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	- Borrowings	22	1,78,81,516	1,34,95,577
	- Trade payables	23	3,40,80,246	4,17,52,181
	Provisions	24	4,15,000	-
	(b) Other current liabilities	25	2,61,44,576	2,95,30,350
	<b>Total Current Liabilities [C]</b>		<b>7,85,21,338</b>	<b>8,47,78,108</b>
	<b>TOTAL EQUITY AND LIABILITIES [A+B+C]</b>		<b>10,08,78,323</b>	<b>11,58,54,090</b>
	Corporate information		(0)	-
	Summary of significant accounting policies	1		
	Accompanying notes forming an integral part of the financial statements	2		
		1 to 43		

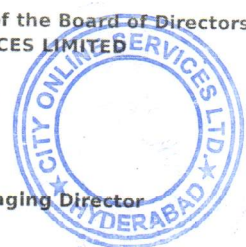
 For and on behalf of the Board of Directors of  
 CITY ONLINE SERVICES LIMITED



S. Raghava Rao

Chairman and Managing Director

DIN: 01441612


 Place: Hyderabad  
 Date: 31 July, 2020.

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CIN NO. LT2200AF1999PLC032114 GSTIN : (Telangana) 30AABGG2909E1ZQ

**CITY ONLINE SERVICES LIMITED**

**Statement of Profit and Loss for the year ended March 31, 2020**

**CIN: L72200TG1999PLC032114**

(All amounts in Indian Rupees, unless otherwise stated)

Particulars		Note	For the period ended March 31, 2020	For the period ended March 31, 2019
<b>I</b>	<b>REVENUE</b>			
	Revenue from Operations [Gross]	26	11,46,72,777	13,10,68,714
	Other operative income	27	13,53,540	3,41,513
	<b>Total Revenue from Operations</b>		<b>11,60,26,317</b>	<b>13,14,10,227</b>
	Other Income	28	65,85,270	44,14,447
	<b>TOTAL REVENUE [I]</b>		<b>12,26,11,587</b>	<b>13,58,24,674</b>
<b>II</b>	<b>EXPENSES</b>			
	Employee benefit expenses	29	2,01,12,300	1,78,84,270
	Finance costs	30	20,33,595	15,50,866
	Depreciation and amortization expense	3 & 4	42,11,740	36,42,144
	Bandwidth expenses	31	8,28,27,147	9,24,10,870
	Other expenses	32	3,40,81,833	2,45,95,800
	<b>TOTAL EXPENSES [II]</b>		<b>14,32,66,615</b>	<b>14,00,83,950</b>
<b>III</b>	<b>Profit/(Loss) Before Tax</b>		<b>-2,06,55,028</b>	<b>-42,59,276</b>
<b>IV</b>	<b>Tax Expense:</b>			
	- Current tax	33	-	-
	- Deferred tax	33	-94,94,719	41,06,636
<b>V</b>	<b>Profit/(Loss) for the period</b>		<b>-1,11,60,309</b>	<b>-83,65,912</b>
<b>VI</b>	<b>Other Comprehensive Income</b>			
	Items that will not be reclassified to profit or loss			
	- Remeasurements of post-employment benefit obligations		5,886	1,76,899
	- Remeasurements of financial assets		9,915	5,02,389
	- Recognition of borrowings using effective interest rate		-	-11,349
	<b>Other comprehensive income for the year, net of tax</b>		<b>-1,11,44,508</b>	<b>-76,97,972</b>
<b>VII</b>	<b>Earnings per equity share Rs. 10/- each fully paid</b>			
	- Basic	38	-2.16	-1.62
	- Diluted	38	-2.16	-1.62
	Corporate information	1		
	Summary of significant accounting policies	2		
	Accompanying notes forming an integral part of the financial statements	1 to 43		

For and on behalf of the Board of Directors of  
CITY ONLINE SERVICES LIMITED

  
S. Raghava Rao  
Chairman and Managing Director  
DIN: 01441612



Place: Hyderabad

Date: 31 July, 2020.

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CIN No. L72200AP1999PLC032114 GSTIN : (Telangana) 36AABCC2969E1ZQ

**City Online Services Limited**  
**Standalone Cash Flow Statement for the period ended March 31, 2020**  
 (All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note	Year ended	
		March 31, 2020	March 31, 2019
<b>A. Cash flow from operating activities</b>			
Profit / (Loss) before tax		-2,06,55,028	-42,59,276
<b>Adjustments:</b>			
Depreciation and amortisation		42,11,740	36,42,144
Interest expense		20,33,595	15,50,866
Impairment Loss		1,23,83,776	-
Write Back of Liabilities		63,06,160	-
Remeasurement of post-employee benefits		5,886	1,76,899
Remeasurements of financial assets		9,915	-
Interest on capital from partnership firm		-	-77,430
Expected credit loss allowance		-	-5,01,802
Share of (profit)/loss from partnership firm		-	4,18,690
Profit on sale of property, plant & equipment		-	-6,33,972
Provision written back		-38,531	-
Interest income		-2,40,579	5,28,413
<b>Cash generated before working capital changes</b>		40,16,933	8,44,532
		<b>40,16,933</b>	<b>8,44,532</b>
Increase in trade payables		-1,39,78,095	-1,81,37,172
Increase in other current liabilities		-33,85,775	84,59,947
Increase in provisions		6,24,600	87,060
Decrease/(Increase) in inventories		36,06,997	-5,60,480
Increase in short term loans and advances		5,40,016	-19,79,050
Increase in trade receivables		23,25,722	68,26,008
(Decrease)/Increase in other non-current financial assets		-79,793	4,46,093
Decrease in other non-current assets		35,647	38,754
Decrease/(Increase) in other current financial assets		1,37,401	2,34,670
Decrease/(Increase) in other current assets		46,49,853	49,27,604
<b>Cash generated from operations</b>		-57,18,229	3,45,506
Direct taxes refund/ (paid)		-17,01,296	11,90,038
<b>Net cash flow from operating activities (A)</b>		-17,01,296	-26,19,281
		<b>-17,01,296</b>	<b>-14,29,243</b>
<b>B. Cash flows from investing activities</b>			
Purchase of property, plant and equipment, including intangible assets		-8,19,386	-39,06,248
Investment in bank deposits		-	13,55,205
Interest received		2,40,579	-5,28,413
Proceeds from sale of property, plant and equipment		-	12,62,000
Interest on capital from partnership firm		-	77,430
Share of (profit)/loss from partnership firm		-	-4,18,690
Increase in non-current investments		-	3,41,260
<b>Net cash flow used in Investing activities (B)</b>		-5,78,807	-18,17,456
		<b>-5,78,807</b>	<b>-18,17,456</b>
<b>C. Cash flows from financing activities</b>			
Repayment of long term borrowings		-9,24,421	12,61,839
(Repayment) / Proceeds from working capital borrowings		43,85,939	-3,491
Interest paid		-20,33,595	-15,50,866
<b>Net cash flow used in financing activities (C)</b>		14,27,923	-2,92,518
		<b>14,27,923</b>	<b>-2,92,518</b>
<b>D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>		-8,52,180	-35,39,217
		<b>-8,52,180</b>	<b>-35,39,217</b>
<b>E. Cash and cash equivalents</b>			
at the beginning of the year	13	15,17,359	-79,87,870
at the end of the year		6,65,179	-1,15,27,087
<b>Components of cash and cash equivalents</b>			
Balance with banks			
- In current accounts		1,17,865	9,29,100
- Deposits with maturity less than 3 months		5,03,375	5,03,375
Cash on hand		44,030	84,884
Less: Bank overdraft		-	1,30,44,447
<b>Cash and cash equivalents at the end of the year</b>		6,65,179	-1,15,27,088
Corporate information	1		
Summary of significant accounting policies	2		
Accompanying notes forming an integral part of the financial statements	1 to 43		

The cash flow statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on Cash Flow Statement' and presents the Cash Flows by Operating, Investing and Financing activities.

For and on behalf of the Board of Directors of  
**CITY ONLINE SERVICES LIMITED**

*S. Raghava Rao*  
**S. Raghava Rao**  
 Chairman and Managing Director  
 DIN: 01441612



Place: Hyderabad  
 Date: 31 July, 2020.

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended on 31st March, 2020**

Rs.in Lakhs

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited*	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	216.68	281.33	291.43	1,152.53	1,356.52
	(b) Other income	70.23	5.77	29.28	96.14	49.91
	<b>Total Income from operations</b>	<b>286.91</b>	<b>287.10</b>	<b>320.71</b>	<b>1,248.67</b>	<b>1,406.43</b>
<b>2</b>	<b>Expenses:</b>					
	(a) Purchases	-	0.40	-	822.84	-
	(b) Operating Expenses	207.81	182.13	261.60	-	967.22
	(c) Cost of Sales	-	-	-	-	-
	(d) Employee benefit expenses	53.36	46.46	48.64	201.12	183.50
	(e) Finance costs	5.08	5.22	4.42	20.38	15.64
	(f) Depreciation and amortization expenses	10.99	14.63	8.98	45.31	39.97
	(g) Other Expenses	207.37	51.90	69.30	358.21	249.51
	<b>Total expenses</b>	<b>484.61</b>	<b>300.74</b>	<b>392.94</b>	<b>1,447.87</b>	<b>1,455.84</b>
	<b>Profit / (loss) before exceptional and extraordinary items and taxation (1-2)</b>	<b>-197.70</b>	<b>-13.64</b>	<b>-72.23</b>	<b>-199.20</b>	<b>-49.41</b>
<b>3</b>	<b>taxation (1-2)</b>					
<b>4</b>	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before extraordinary items and taxation (3-4)</b>	<b>-197.70</b>	<b>-13.64</b>	<b>-72.23</b>	<b>-199.20</b>	<b>-49.41</b>
<b>6</b>	Extraordinary items	-	-	-	-	-
<b>7</b>	<b>Profit / (loss) before taxation (5-6)</b>	<b>-197.70</b>	<b>-13.64</b>	<b>-72.23</b>	<b>-199.20</b>	<b>-49.41</b>
<b>8</b>	<b>Income tax expenses</b>					
	(a) Current tax charge / (Credit)	-	-	-	-	-
	(b) Tax relating to earlier years charge / (Credit)	-	-	-	-	-
	(c) Reversal of MAT Credit	0.02	-	-	0.02	-
	(d) Deferred tax charge / (Credit)	-94.55	-	41.64	-94.55	41.64
	<b>Total tax expenses</b>	<b>-94.53</b>	<b>-</b>	<b>41.64</b>	<b>-94.53</b>	<b>41.64</b>
<b>9</b>	<b>Profit / (loss) for the period (7 - 8)</b>	<b>-103.17</b>	<b>-13.64</b>	<b>-113.87</b>	<b>-104.66</b>	<b>-91.05</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss	-	-14.96	0.49	0.16	6.68
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-14.96</b>	<b>0.49</b>	<b>0.16</b>	<b>6.68</b>
<b>11</b>	<b>Total Comprehensive income (9+10)</b>	<b>-103.17</b>	<b>-28.60</b>	<b>-113.38</b>	<b>-104.51</b>	<b>-84.37</b>
<b>12</b>	<b>Paid up Share Capital (face value of Rs. 10/- per share)</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>	<b>516.47</b>
<b>13</b>	<b>Reserves Excluding Revaluation Reserves</b>					
<b>14</b>	<b>Earnings per share of Rs. 5/- each : (Not Annualized)</b>					
	(a) Basic (Rs)	-2.00	-0.26	-2.20	-2.03	-1.76
	(b) Diluted (Rs)	-2.00	-0.26	-2.20	-6.39	-1.76

For CITY ONLINE SERVICES LIMITED  
  
**S. RAGHAVA RAO**  
 CHAIRMAN & MANAGING DIRECTOR

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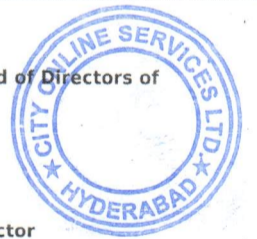
CIN No. L72200AP1999PLC032114 GSTIN : (Telangana) 36AABCC2969E1ZQ

**CITY ONLINE SERVICES LIMITED**  
**Consolidated Balance Sheet as at March 31, 2020**  
**CIN: L72200TG1999PLC032114**  
(All amounts in Indian Rupees, unless otherwise stated)

Particulars		Note	As at March 31, 2020	As at March 31, 2019
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Property, plant and equipment	3	1,31,31,977	1,49,68,303
	(b) Intangible assets	4	1,03,702	62,612
	(c) Right of use Assets	5	29,40,396	-
	(d) Financial Assets		-	-
	- Investments	6	2,82,065	13,01,535
	- Other non-current financial assets	7	15,99,232	15,19,439
	(e) Deferred tax assets [Net]	8	1,43,88,633	48,35,665
	(f) Other non-current assets	9	19,520	55,168
	<b>Total Non-Current Assets [A]</b>		<b>3,24,65,526</b>	<b>2,27,42,722</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories	10	1,10,86,296	1,47,73,293
	(b) Financial Assets		-	-
	- Loans	11	-	-
	- Investments	12	-	2,123
	- Trade receivables	13	3,45,60,870	5,05,78,740
	- Cash and cash equivalents	14	7,92,369	15,77,795
	- Bank balances other than above	15	1,16,49,420	1,16,49,420
	- Other current financial assets	16	10,41,705	9,04,304
	(c) Income Taxes	17	49,95,909	68,00,295
	(d) Other current assets	18	8,65,508	32,57,147
	<b>Total Current Assets [B]</b>		<b>6,49,92,077</b>	<b>8,95,43,117</b>
	<b>TOTAL ASSETS [A+B]</b>		<b>9,74,57,603</b>	<b>11,22,85,839</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity Share Capital	19	5,60,98,330	5,60,98,330
	(b) Other Equity	20	-4,40,12,966	-3,35,50,574
	<b>Total Equity [A]</b>		<b>1,20,85,364</b>	<b>2,25,47,756</b>
<b>2</b>	<b>Non-Current Liabilities</b>			
	(a) Financial Liabilities			
	- Borrowings	21	3,37,418	12,61,839
	- Lease liability	22	31,92,685	-
	(b) Provisions	23	23,39,129	21,68,060
	(C) Deferred tax liability (net)		97,484	-
	<b>Total Non-Current Liabilities [B]</b>		<b>59,66,716</b>	<b>34,29,899</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	- Borrowings	24	1,78,81,516	1,43,31,234
	- Trade payables	25	-	-
	Due to micro and small enterprises		-	-
	Due to Others		3,46,19,751	4,22,59,833
	- Lease Liability		-	-
	- Provision	26	4,15,000	-
	(b) Other current liabilities	27	2,64,89,255	2,97,17,069
	<b>Total Current Liabilities [C]</b>		<b>7,94,05,523</b>	<b>8,63,08,186</b>
	<b>TOTAL EQUITY AND LIABILITIES [A+B+C]</b>		<b>9,74,57,602</b>	<b>11,22,85,841</b>
			0	
	Corporate information	1		
	Summary of significant accounting policies	2		
	Accompanying notes forming an integral part of the financial statements	1 to 43		

For and on behalf of the Board of Directors of  
City Online Services Limited

*S. Raghava Rao*  
S. Raghava Rao  
Chairman and Managing Director  
DIN: 01441612



Place: Hyderabad  
Date: 31 July, 2020. Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.

www.cityonlines.com

Phone : 040-67231900, 67231012, 66416882.

CIN No. L72200AP1999PLC032114 GSTIN : (Telangana) 36AABCC2969E1ZQ

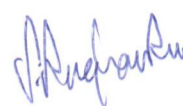
**CITY ONLINE SERVICES LIMITED**
**Consolidated Statement of Profit and Loss for the period ended March 31, 2020**

CIN: L72200TG1999PLC032114

(All amounts in Indian Rupees, unless otherwise stated)

Particulars		Note	For the Period ended March 31, 2020	For the Period ended March 31, 2019
<b>I</b>	<b>REVENUE</b>			
	Revenue from Operations [Gross]	26	11,52,53,153	13,56,52,109
	Other Income	27	96,13,567	50,32,208
	<b>TOTAL REVENUE [I]</b>		<b>12,48,66,719</b>	<b>14,06,84,317</b>
<b>II</b>	<b>EXPENSES</b>			
	Bandwidth expenses	31	8,22,83,884	9,30,13,429
	Purchases of Stock in trade		-	37,08,678
	Cost of Sales	30	-	-
	Finance costs	29	20,38,315	15,64,270
	Employee benefit expenses	28	2,01,12,300	1,83,50,186
	Depreciation and amortization expense	3 & 4	45,30,799	39,96,730
	Other expenses	32	3,58,21,274	2,49,50,944
	<b>TOTAL EXPENSES [II]</b>		<b>14,47,86,572</b>	<b>14,55,84,237</b>
<b>III</b>	<b>Profit/(Loss) Before Tax [I-II]</b>		<b>-1,99,19,853</b>	<b>-48,99,921</b>
<b>IV</b>	<b>Tax Expense:</b>			
	- Current tax	33	-	-
	- Deferred tax	33	-94,55,483	41,63,949
	<b>Total Tax Expense [IV]</b>		<b>-94,55,483</b>	<b>41,63,949</b>
<b>V</b>	<b>Profit/(Loss) for the period [III-IV]</b>		<b>-1,04,64,370</b>	<b>-90,63,869</b>
<b>VI</b>	<b>Other Comprehensive Income</b>			
	Items that will not be reclassified to profit or loss.			
	- Remeasurements of post-employment benefit obligations		5,886	1,76,899
	- Remeasurements of financial assets		9,915	5,02,389
	- Recognition of borrowings using effective interest rate		-	-11,349
	<b>Other comprehensive income for the year, net of tax</b>		<b>-1,04,48,568</b>	<b>-83,95,930</b>
<b>VII</b>	<b>Earnings per equity share Rs. 10/- each fully paid</b>			
	- Basic	36	-2.02	-1.75
	- Diluted	36	-2.02	-1.75
	Corporate information	1		
	Summary of significant accounting policies	2		
	Accompanying notes forming an integral part of the financial statements	1 to 43		

 For and on behalf of the Board of Directors of  
 City Online Services Limited



 S. Raghava Rao  
 Chairman and Managing Director  
 DIN: 01441612


Place: Hyderabad

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.

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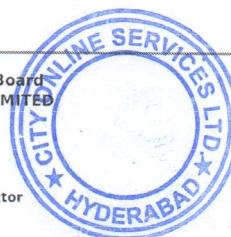
CIN No. L72200AF1999PLC032114 GSTIN : (Telangana) 30AABCG2909E1ZQ

**CITY ONLINE SERVICES LIMITED**
**Consolidated Cash Flow Statement for the period ended March 31, 2020**

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	Note	Year ended		Year e
		March 31, 2020		
<b>A. Cash flow from operating activities</b>				
<b>Profit / (Loss) before tax</b>		<b>-1,99,19,853</b>		<b>-48,99,920</b>
<b>Adjustments:</b>				
Depreciation and amortisation		45,30,799		39,96,730
Interest expense		20,38,315		15,64,270
Interest income		-2,40,579		-5,28,413
Impairment Loss		1,00,18,434		-
Write Back of Liabilities		63,06,160		-
Provision written back		-38,531		-
Remeasurements of financial assets		9,915		-
Interest on security deposit		-26,048		-
Chit dividend		-		-40,616
Loss on chit funds		-		-
Expected credit loss allowance		-		-5,01,802
Share of profit from Partnership firm [Net]		-		-4,60,255
Profit on sale of property, plant & equipment		-		-6,33,972
Interest on capital from Partnership firm		-		-77,430
Remeasurement of post employee benefits		5,886	26,84,498	1,76,899
<b>Cash generated before working capital changes</b>			<b>26,84,498</b>	
<b>Movements in working capital:</b>				
Increase in other non-current financial assets		-79,793		4,48,093
Decrease in other non-current assets		35,647		38,754
Decrease/ (Increase) in inventories		36,86,997		-5,60,480
Increase in Bank OD's		-		-
(Decrease)/Increase in other current borrowings		76,367		-
Increase in short term loans and advances		3,07,258		-
Increase in trade receivables		29,75,856		53,20,935
Decrease/ (Increase) in current loans		-		-
Decrease/ (Increase) in other current financial assets		-1,37,401		2,34,670
Decrease/ (Increase) in other current assets		46,49,853		49,44,628
Increase in trade payables		-1,28,66,095		-1,81,21,732
Increase / (Decrease) in other current liabilities		-33,88,699		80,82,525
Increase in other current financial liabilities		-		-11,09,994
Increase/ (Decrease) in other current liabilities		-3,890		-
Increase/ (Decrease) in other current assets		-2,37,807		-
Increase in provisions		6,24,600	-43,57,109	87,060
<b>Cash generated from operations</b>			<b>-16,72,611</b>	
Direct taxes (paid)/ refund			16,740	
<b>Cash Flow before extraordinary items</b>			<b>-16,55,871</b>	
Extra ordinary items			-	
<b>Net cash flow from operating activities (A)</b>			<b>-16,55,871</b>	
<b>B. Cash flows from investing activities</b>				
Investment in fixed deposits		-		13,55,205
(Proceeds)/ Investment in chit fund		-		23,00,000
Investment in partnership firm		-		2,99,695
Chit dividend		-		40,616
Interest received		2,40,579		5,28,413
Interest on Security Deposit.		26,048		-
Interest on capital from Partnership firm		-		77,430
Share of profit from Partnership firm [Net]		-		4,60,255
Sale of property, plant and equipment		-		12,62,000
Purchase of property, plant and equipment, including intangible assets		-8,19,386	-5,52,759	-48,51,702
<b>Net cash flow used in investing activities (B)</b>			<b>-5,52,759</b>	
<b>C. Cash flows from financing activities</b>				
Repayment of long term borrowings		-9,24,421		12,61,839
Proceeds/ (repayment) of short term borrowings		43,85,939		-37,101
Interest paid		-20,38,315	14,23,203	-15,64,270
<b>Net cash flow (used in)/ from financing activities (C)</b>			<b>14,23,203</b>	
<b>D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>			<b>-7,85,426</b>	
<b>E. Cash and cash equivalents</b>				
at the beginning of the year			15,77,795	
at the end of the year			<b>7,92,369</b>	
<b>Components of cash and cash equivalents</b>	14			
Balance with banks				
- In current accounts		2,27,801		9,88,146
- Deposits with original maturity of less than 3 months		5,03,375		5,03,375
Cash on hand		61,192		86,274
<b>Less: Bank overdraft</b>		-	7,92,369	-1,30,46,488
<b>Cash and cash equivalents at the end of the year</b>			<b>7,92,369</b>	
Corporate information	1		-0	
Summary of significant accounting policies	2			
Accompanying notes forming an integral part of the financial statements	1 to 45			
As per our report on even date				

 For and on behalf of the Board  
 CITY ONLINE SERVICES LIMITED


  
 S. Raghava Rao  
 Chairman and Managing Director  
 DIN: 01441612


Place: Hyderabad

Date: 31 July, 2020.